



June 27, 2022

For Immediate Release

Company CHANGE Inc.
CEO Hiroshi Fukudome
(Code: 3962,
Prime Market of the Tokyo Stock Exchange)
Contact Yutaka Yamada CFO
(TEL.03-6435-7347)

Announcement on SBI Holdings becoming our Other Affiliate

(Meaning that when we become a consolidated affiliate of SBI Holdings, SBI Holding is called our "other affiliate" under the related law)

On June 29, 2022, SBI Holdings, Inc. (Head Office: Minato-ku, Tokyo, Representative Director, President and CEO: Yoshitaka Kitao, hereinafter referred to as "SBI Holdings") will become the "other affiliate" of CHANGE Inc. (Head Office: Minato-ku, Tokyo, Representative Director, President and CEO: Hiroshi Fukudome, hereinafter referred to as the "Company" or simply, "we"). The details are as follows.

1. Background

As stated in the "Announcement on the Execution of the Capital and Business Alliance Agreement with SBI Holdings, Inc. and the Change of the Largest and Major Shareholder" dated March 4, 2022, the ratio of voting rights of our shares held by SBI Holdings was 19.81%.at that time. Today, SBI Holdings announced that the Company became a consolidated affiliate of SBI Holdings to which the equity method shall be applied because SBI Holdings additionally acquired our shares. We have confirmed that the percentage of voting rights held by SBI Holdings is 20% or higher as of today. Therefore, SBI Holdings has become our "Other Affiliate."

2. Corporate profile of SBI Holdings (as of March 31, 2022)

(1)	Name	SBI Holdings, Inc.
(2)	Address	6-1, Roppongi 1-chome, Minato-ku, Tokyo
(3)	Title and Name of Representative	Yoshitaka Kitao, Representative Director, President and CEO
(4)	Business	Supervision and management of the corporate group through ownership of shares, etc.
(5)	Capital	99,312 million yen
(6)	Incorporation	July 8, 1999
(7)	Total Shareholders' equity	1,583,258 million yen
(8)	Total assets	17,838,200 million yen

This English translation is for reference purposes only. In the event a difference or inconsistency arises regarding the meaning herein, the original Japanese version shall prevail as the official version.

(9)	Major shareholders and percentage	The Master Trust Bank of Japan, Ltd. (trust account) 17.3%	
		The Japan Custody Bank, Ltd. (trust account) 6.0%	
(10)	Relation with us	Capital relationship	Owing 19.81% of our shares.
		Human relationships	Not applicable.
		Business relationship	Not applicable.

3. Number of voting rights and percentage of voting rights owned by SBI Holdings before and after this change

	Attribute	Number of voting rights (voting rights ownership ratio)		
		Directly owning	To be added	Total
Before (as of March 31, 2022)	-	143,000 shares (19.78%)	236 shares (0.03%)	143,236 shares (19.81%)
After	Other affiliate	145,256 shares (20.10%)	236 shares (0.03%)	145,492 shares (20.13%)

4. Any change of our unlisted parent company, etc. to be disclosed
Not applicable.

5. Future outlook

There is no specific item to be disclosed at this moment. In the future, we will promptly notify you of any matters to be disclosed. We will be a sole corporate group in Japan who can achieve regional creation through collaboration with SBI Holdings based on the capital and business alliance with them as already announced.

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